

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

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In re:	:	
	:	
THE FINANCIAL OVERSIGHT AND	:	PROMESA
MANAGEMENT BOARD FOR PUERTO RICO,	:	Title III
	:	
as representative of	:	Case No. 17-BK-3283 (LTS)
	:	
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i> ,	:	(Jointly Administered)
	:	
Debtors. <sup>1</sup>	:	
	X	

**INFORMATIVE JOINT MOTION OF FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD, ITS SPECIAL CLAIMS COMMITTEE, AND OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS REGARDING FILING OF REVISED  
STIPULATION AND AGREED ORDER BY AMONG FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD, ITS SPECIAL CLAIMS COMMITTEE, AND OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS RELATED TO JOINT PROSECUTION  
OF DEBTOR CAUSES OF ACTION**

To the Honorable United States District Judge Laura Taylor Swain:

The Official Committee of Unsecured Creditors of all Title III Debtors (other than COFINA) (the “Committee”), the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), and the Special Claims Committee of the Oversight Board (the “Special Claims Committee” and, together with the Committee and Oversight Board, the “Parties”) file this informative motion attaching a revised stipulation, attached hereto as **Exhibit A**, in connection with the *Urgent Joint Motion for Expedited Consideration of Urgent Joint Motion for*

<sup>1</sup> The Debtors in these title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747).

*Entry of Order Approving Stipulation and Agreed Order by and Among Financial Oversight and Management Board, its Special Claims Committee, and Official Committee of Unsecured Creditors Related to Joint Prosecution of Debtor Causes of Action* [Docket No. 6305] (the “Approval Motion”). The Parties hereby state as follows:

1. On April 18, 2019, a hearing was held before the Court with respect to the Approval Motion. At the conclusion of such hearing, the Court ordered that (i) a revised stipulation be filed with the Court by close of business on April 22, 2019, and (ii) the Approval Motion be continued to the omnibus hearing scheduled for April 24, 2019.

2. Attached hereto as (i) **Exhibit A** is the revised Stipulation (the “Revised Stipulation”) and (ii) **Exhibit B** is a blackline of the Revised Stipulation marked against the version that was filed as Exhibit A to the *Omnibus Reply of Official Committee of Unsecured Creditors in Support of Motion for Approval of Stipulation and Agreed Order by and Among Financial Oversight and Management Board, its Special Claims Committee, and Official Committee of Unsecured Creditors Related to Joint Prosecution of Debtor Causes of Action* [Docket No. 6381].

3. In an attempt to resolve some of the issues raised at the hearing by various objectors, the Parties agreed on making certain changes to the Stipulation (which changes are reflected in the Revised Stipulation), and circulated a draft of the Revised Stipulation to the objectors. The Parties have already received comments from two of the objectors with respect to the Revised Stipulation, but no agreement could be reached with the objectors as to the requested changes to the Revised Stipulation before the deadline for filing this informative motion. The Parties will continue to meet and confer with the objectors before the hearing scheduled on approval of the Revised Stipulation.

Dated: April 22, 2019

/s/ Luc A. Despins

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